

# Sprk Announces Appointment of Business Development Director

## Sprk growth

Sprk, the innovative online provider of R&D tax credit funding, is pleased to announce that James Teague has joined as Business Development Director.

James has more than 15 years' experience in financial services with a focus on supporting SMEs with lending and growth opportunities. He joins from EY where he was the Business Development leader for their UK and Ireland tax department. Prior to this James held similar roles through his career at PwC, RSM and Moore Stephens (Acquired by BDO).

Working with SMEs from seed through to IPO, including a number of FTSE 100 clients, James has covered clients from both a tax advisory, lending and underwriting perspective.

Dom Peasley, CEO Sprk said, *"We are excited to have James join the Sprk team at such a key stage of our growth. We are committed to ensuring that our Sprk Approved Advisors and clients have an unrivalled level of service."*

*Speed and certainty of finance at Sprk are now combined with an individual who is able to help guide our advisors and borrowers on their journey to a key source of non-dilutive capital through a Sprk Advance."*

## About Sprk:

Sprk provides SMEs the ability to access cash sooner from their eligible R&D spend using its proprietary online platform, ensuring credit decisions are made swiftly with certainty of funding.

Providing loans of up to £1m, Sprk's unique proposition is designed to optimise cashflow for borrowers through a non-dilutionary source of capital without charging upfront fees or ongoing interest payments. Sprk offers the ability for companies to borrow against their eligible R&D spend at any point in the financial year, a first for the UK market.

Working through a dedicated network of Sprk Approved Advisors, we ensure that Sprk partners with high quality firms who can provide expert advice and facilitate the R&D claims for our borrowers.

Sprk was founded by its Chairman Tony Brennan following the successful launch, build and subsequent sale of Radium Capital in Australia. Radium has become the largest specialty lender for R&D tax credits in Australia in the five years since it launched.

## Enquiries:

### **SPRK Capital**

Dominick Peasley,  
0800 0025 100

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Interested in finding out more about how SPRK could benefit your business?

We're local and always keen to connect and discuss how we can help you meet the needs of your business.

**sprkcapital.co.uk**